

**COBB COUNTY SCHOOL DISTRICT/MARIETTA CITY SCHOOLS
SPECIAL PURPOSE LOCAL OPTION SALES TAX ANALYSIS
PROJECTED SCHOOL DISTRICTS' SPLOST**

October, 2002 FTE				
Calendar Year	Projected SPLOST Receipts	Growth Rate	Projected Cobb County 93.08%	Projected Marietta City 06.92%
2004	\$99,456,991	6%	\$92,574,567	\$6,882,424
2005	\$127,275,515	6%	\$118,468,049	\$8,807,466
2006	\$134,912,044	6%	\$125,576,131	\$9,335,913
2007	\$143,006,769	6%	\$133,110,701	\$9,896,068
2008	\$151,587,174	6%	\$141,097,342	\$10,489,832
2009	\$27,586,514	6%	\$25,677,527	\$1,908,987
Totals	\$683,825,007		\$636,504,317	\$47,320,690

(1) Tax begins January 1, 2004, first payment received in March, 2004.

(2) Tax expires on December 31, 2008, last "regular" payment received in February, 2009

(3) Property Tax Rollback \$69,000,000

Gross Cobb County Receipts	\$636,504,317
State Funding HB1187	\$59,743,363
Less: Property Tax Rollback	<u>-\$69,000,000</u>
Net Available---Improvements	\$627,247,680

COBB COUNTY SCHOOL DISTRICT PROJECTED SPLOST II RECEIPTS

Month Received	Projected 2004 (6% Growth)	Projected 2005 (6% Growth)	Projected 2006 (6% Growth)	Projected 2007 (6% Growth)	Projected 2008 (6% Growth)	Projected 2009 (6% Growth)	Total
January		9,455,106	10,022,412	10,623,757	11,261,182	11,936,853	53,299,310
February		10,883,901	11,536,935	12,229,151	12,962,900	13,740,674	61,353,561
March	8,498,751	9,008,676	9,549,197	10,122,149	10,729,478		47,908,251
April	8,682,309	9,203,248	9,755,443	10,340,770	10,961,216		48,942,986
May	8,975,696	9,514,238	10,085,092	10,690,198	11,331,610		50,596,834
June	9,604,185	10,180,436	10,791,262	11,438,738	12,125,062		54,139,683
July	9,548,678	10,121,599	10,728,895	11,372,629	12,054,987		53,826,788
August	9,511,209	10,081,882	10,686,795	11,328,003	12,007,683		53,615,572
September	9,475,573	10,044,107	10,646,753	11,285,558	11,962,691		53,414,682
October	9,289,515	9,846,886	10,437,699	11,063,961	11,727,799		52,365,860
November	9,547,883	10,120,756	10,728,001	11,371,681	12,053,982		53,822,303
December	9,440,768	10,007,214	10,607,647	11,244,106	11,918,752		53,218,487
Total	92,574,567	118,468,049	125,576,131	133,110,701	141,097,342	25,677,527	636,504,317